

16th July 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.



LTL HOLDINGS

LTL Holdings Ltd.

77, Level 1, Park Street, Colombo 2, Sri Lanka.
Tel: (+94 11) 269 5007 Fax: (+94 11) 268 4900
info@ltl.lk www.ltl.lk
PB No: 00274329

Dear Madam,

INITIAL PUBLIC OFFERING (IPO) OF LTL HOLDINGS LIMITED (LTLH/COMPANY)

We write with reference to the above, and pursuant to the various correspondences with the CSE in relation to the same.

The Board of Directors of the Company (the “Board”) at a meeting held on 26th June 2025, has decided to withdraw the IPO application submitted to the CSE for the issue of up to 1,379,310,400 new ordinary voting shares at an issue price of LKR 14.50 per share, with the objective of raising up to LKR 20,000,000,800 /-. The said decision has been taken after considering the prolonged time taken in opening the subscription list of the IPO due to various reasons, and to return all the monies received in response to the IPO to the respective applicants on or before 30th July 2025.

The intended course of action to return of all subscription monies currently lying under the purview of the Registrar to the Issue is as follows.

i) For Applicants who applied via physical delivery

- a) via cheques – the Applications will be deemed withdrawn and the relevant cheques will be returned via courier to the addresses provided by the Applicants in the Application Forms.
- b) via bank drafts – the Applications will be deemed withdrawn and the bank draft will be returned via courier to the addresses provided by the Applicants in the Application Forms.
- c) via RTGS transfers – the Applications will be deemed withdrawn and the application monies transferred to the IPO account will be returned to the bank accounts specified by the Applicants in the Application Forms and acknowledgements will be sent to such Applicants upon transferring the application monies.

ii) For Applicants who have applied via the CSE Mobile App or CDS Web Portal

The Applications will be deemed withdrawn and the application monies transferred to the IPO account will be returned to the bank account specified by the Applicants in the Application Forms, and acknowledgements will be sent to such Applicants upon transferring the application monies.

The Company has already paid interest on the application monies of the Applicants who have opted to retain their applications thus far (via SLIPS/CEFT/RTGS transfers and bank drafts) up to 10th December 2024, and accrued interest will be paid at the interest rate of 10.49% p.a. (as

specified in the announcement letter dated 20th January 2025) up to 13th February 2025. Interest will be paid thereafter (effective from 14th February 2025) at an interest rate of 8.33% p.a. (the 91-days Treasury Bill rate published by the Central Bank of Sri Lanka on 15th January 2025, as specified in the announcement letter dated 20th January 2025) until 30th July 2025, to Applicants who have applied via SLIPS/CEFT/RTGS transfers and bank drafts-and have opted to retain their applications thus far.

The Board of Directors and the Management of LTL Holdings Limited take this opportunity to thank all Applicants for their trust and confidence in the Company by applying for its shares via the IPO.

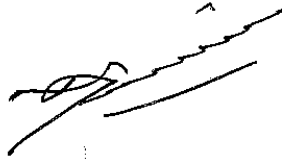
For further inquiries, investors may contact the Company via email Address ipo@ltl.lk or Telephone Number + 94 11 269 5007/ +94 74 091 0709.

Yours faithfully,

By Order of the Board of Directors of LTL Holdings Limited,



Director



Director